



**Weekly Price Update**  
**30-Apr-2022**

**IENERGY NATURAL RESOURCES LIMITED**

210, Royal Square, Near Shilp Tower, Tagore Road, Rajkot – 360002, India  
[care@inrl.in](mailto:care@inrl.in) +91 281 2465640 +91 93282 24488

## INTERNATIONAL COAL PRICE

### API2

API2 April contract was settled at \$ 322.65, down \$ 4 WoW on April 29th. Last week it was closed at \$ 326.75.

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The API2 May contract price corrected a lot this week. It reduces to \$ 264.25 from \$ 311.50, down by \$ 47/tonne WoW. May 2022 contract has touched above \$ 447 on 8<sup>th</sup> Mar 2022 and low at \$ 100 on 29<sup>th</sup> Dec 2021.

Coal prices have rebounded after the EU voted to prohibit any import or trading of Russian coal, which supplies 70% of the API2. However, Russian coal is currently being sold at a substantial discount, which may help the countries that do not take part in sanction.

The prices show some relief but, markets is still heavily influenced by any news from Russia's war in Ukraine: peace talks will result in a falling market, while new sanctions will increase upward pressure. Fears of supply shortages or a significantly higher freight cost from South Africa, which is lower than Colombia or even Australia, are reflected in the market.

In 2022, coal demand in the EU has increased by 40%. Although there has been no significant demand destruction to now, European energy-intensive industries have urged the EU for assistance if current levels continue.

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### South African Coal Prices (API4)

API4 April contract was concluded for \$ 297.65, down by \$ 6 WoW. Apr 2022 contract has touched above \$ 445.65 on 8<sup>th</sup> Mar 2022 and low at \$ 100 on 3<sup>rd</sup> Nov 2021.

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API4 May contact prices show some corrections, as prices have been reduced by 15% WoW.

API4 contract which is benchmark price reference for coal exported from South Africa's Richards Bay Coal Terminal is closed at \$ 258 from \$ 303, a steep discount of \$ 45 WoW. May 2022 contract has touched above \$ 424 on 8<sup>th</sup> Mar 2022 and low at \$ 97 on 3<sup>rd</sup> Jan 2022.



## Coking Coal

From May 1, China remove import tariffs on various coal grades as part of its efforts to maintain adequate supplies until March 31, 2023. PLV FOB prices reduces amid an anticipated easing of supply. PLV was assessed at \$518/mt FOB Australia.

Aus Metcoke demand have been increased. A bid was heard at \$490/mt FOB Australia for 50,000mt of globalCOAL HCCLV Peak Downs with a May laycan. More supply from major producers and healthy demand are expected, which could increase liquidity for June-loading cargoes.

## DOMESTIC COAL PRICE (West Coast – India)



International prices are reduced, yet domestic prices for imported coal are escalating because the inventory is low and the power demand in country is soaring due to unusually early and record-shattering heatwave and pick-up in industrial activity. The power demand in the country is all time high, but the shortage in domestic coal supply, increased the coal prices.

Current offers are at INR 21,000 for US high CV (NAPP) coal from Tuna port and 7,800 pmt (Taxes Extra) for Indo 3400 GAR coal, 9800 for 4200 GAR & 13,200 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	30-Apr-22	23-Apr-22	Change	31-Mar-22	Change
<b>US Origin Coal from Tuna / Kandla (WCI)</b>					
NAPP	₹ 21,000.00	₹ 20,400.00	2.94 %	₹ 19,200.00	9.38 %
ILB	₹ 19,600.00	₹ 19,200.00	2.08 %	₹ 17,900.00	9.50 %
<b>Indonesian Origin Coal from Tuna / Kandla (WCI)</b>					
5000 GAR	₹ 13,200.00	₹ 12,500.00	5.60 %	₹ 12,600.00	4.76 %
4200 GAR	₹ 11,400.00	₹ 9,500.00	20.00 %	₹ 10,000.00	14.00 %
3800 GAR	₹ 9,800.00	₹ 8,000.00	22.50 %	₹ 7,800.00	25.64 %
3400 GAR	₹ 7,800.00	₹ 7,200.00	8.33 %	₹ 7,200.00	8.33 %
<b>Indonesian Origin Coal from Navlakhi (WCI)</b>					
5000 GAR	₹ 12,500.00	₹ 12,000.00	4.17 %	₹ 12,500.00	0.00 %
4200 GAR	₹ 10,600.00	₹ 9,400.00	12.77 %	₹ 9,800.00	8.16 %
3800 GAR	₹ 9,200.00	₹ 8,000.00	15.00 %	₹ 8,000.00	15.00 %
3400 GAR	₹ 8,000.00	₹ 7,000.00	14.29 %	₹ 7,000.00	14.29 %
<b>South African coal from Kandla (WCI)</b>					
5500 NAR	₹ 25,000.00	₹ 25,000.00	0.00 %	₹ 21,000.00	19.05 %
<b>Price pmt / Screened Plant / Ex-Plot Screening Plant</b>					
Grade / Sized	30-Apr-22	23-Apr-22	Change	31-Mar-22	Change
<b>3400 GAR</b>					
00 - 06 MM	₹ 8,800.00	₹ 8,500.00	3.53 %	₹ 8,300.00	6.02 %
06 - 20 MM	₹ 9,400.00	₹ 9,000.00	4.44 %	₹ 9,100.00	3.30 %
20 - 50 MM	₹ 9,800.00	₹ 9,200.00	6.52 %	₹ 9,400.00	4.26 %
<b>4200 GAR</b>					
00 - 06 MM	₹ 10,000.00	₹ 10,000.00	0.00 %	₹ 9,400.00	6.38 %
06 - 20 MM	₹ 11,500.00	₹ 11,300.00	1.77 %	₹ 12,400.00	(7.26)%
20 - 50 MM	₹ 12,000.00	₹ 12,000.00	0.00 %	₹ 12,800.00	(6.25)%
<b>5000 GAR</b>					
00 - 06 MM	₹ 10,600.00	₹ 10,600.00	0.00 %	₹ 10,200.00	3.92 %
06 - 20 MM	₹ 14,500.00	₹ 14,500.00	0.00 %	₹ 15,400.00	(5.84)%
20 - 50 MM	₹ 15,000.00	₹ 15,000.00	0.00 %	₹ 15,600.00	(3.85)%

## PETCOKE PRICE UPDATE

Petcoke prices for the month of May is set all-time high for the second consecutive month as Reliance Industries Limited (RIL) revised Domestic Petcoke price to INR 22,257, with effect from 1st May, 2022. It is up by INR 441 compare to Apr, 2022 price. It is increase by INR 10,900 compare to May 2021 price. This is the fourth consecutive month in that RIL has increased the price.

The Pet coke prices of company has been increased by 96% on YoY and by 2% on MoM for material loading in May 2022, from INR 11,357 pmt in May, 2021 and INR 21,816 pmt for Apr, 2022.

CPCL has set its petcoke prices INR 22,070, with effect from 1st May, 2022. It is down by INR 40 compare to Apr, 2022 price. The Pet coke prices of company has increased by 99% on YoY and down by 0.2% on MoM for material loading in May 2022, from INR 11,100 pmt in May, 2021 and INR 22,110 pmt for Apr, 2022.

Petcoke prices of Essar company has been revised to INR 22,250 for the month of May. It has been increased by 95% YoY and 2% MoM basis.

Loading Period	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
<b>RIL</b>	11,203	11,357	11,489	12,783	13,914	14,474	16,360	20,781	15,680	13,984	14,522	17,980	21,816	<b>22,257</b>
<b>Essar</b>	11,210	11,388	11,531	12,826	13,958	14,518	16,400	20,814	16,664	13,975		18,000	21,820	<b>22,250</b>
<b>CPCL</b>	10,800	11,100	10,940	11,960	13,430	14,160	15,290	18,720	17,950	14,790	14,790	16,300	22,110	<b>22,070</b>
<b>IOCL - Koyali (Rake)</b>	11,290	11,230	11,420	13,730	14,490	14,880	17,900	20,650	17,930	13,785	14,322	17,780	21,616	
<b>IOCL - Paradip (Rake)</b>	10,390	10,230	9,720	12,030	13,700	14,080	17,100	19,650	16,930	15,010	15,810	19,268	21,980	
<b>IOCL - Haldia (Rake)</b>	10,560	10,400	9,890	12,200	13,870	14,250	17,270	19,820	17,100	15,480	16,280	19,738	22,450	
<b>MRPL (Rake)</b>	9,300	9,590	9,790			12,240		15,610	14,980	13,910	13,930	13,130	16,500	
<b>BPCL - Bina (Rake)</b>	12,224	13,045	12,864	12,962				20,484	20,657	16,979	14,347	16,935	19,500	
<b>BPCL - Kochi (Rake)</b>	10,239	11,087	10,861	10,890				14,726	19,439	16,767	12,295	12,861	15,676	

## EXPORT OF COAL & COKE

India's total exports of coal & coke is up by 80% MoM in the month of Mar-22.

Total export of Coal & Coke from Jan to Mar-22 up by 10% compare to corresponding months of CY 2021. Coal and coke exports from India were 2,42,276 MT in March.

During the month of March, India's Met Coke exports increased by 34% YoY and by 249 percent month on month. Export of Metcoke in CY 2022 from Jan to Mar up by 21%, with total exports of 2,71,005 MT compare to CY 2021. In the month of February, India's exports drop, but then climb up again.

Petcoke exports from India decrease by 89% YoY and 73% MoM. Export of Petcoke by India is down by 41% during Jan to Mar-22 compare to corresponding months of CY 2021.

<b>Total Export of Coal &amp; Coke (In MT)</b>			
	<b>Met Coke</b>	<b>Pet Coke</b>	<b>Coal</b>
<b>2018</b>	<b>18,060</b>	<b>8,62,875</b>	<b>1,22,167</b>
<b>2019</b>	<b>48,707</b>	<b>4,65,872</b>	<b>6,62,575</b>
<b>2020</b>	<b>88,175</b>	<b>6,68,913</b>	<b>5,77,966</b>
Jan-21	56992	6503	151051
Feb-21	64765	17382	53287
Mar-21	102457	64234	15745
Apr-21	84995	51324	4242
May-21	123656	21493	4724
Jun-21	186392	69591	1307
Jul-21	113734	14842	40518
Aug-21	220620	23893	19374
Sep-21	55546	18394	72838
Oct-21	54152	20829	55577
Nov-21	137242	1025	131275
Dec-21	183468	9420	196538
<b>2021</b>	<b>13,84,019</b>	<b>3,18,930</b>	<b>7,46,476</b>
Jan-22	93266	19922	82377
Feb-22	39562	25098	57081
Mar-22	138177	6900	102818
<b>2022</b>	<b>2,71,005</b>	<b>51,920</b>	<b>2,42,276</b>



## IN THE FACE OF A POWER SHORTAGE, COAL IMPORTS ARE EXPECTED TO RISE

The power minister of India R K Singh, has directed states to increase coal imports over the next three years. The statement is contradictory to a long-standing national goal of buying less coal from other countries. In December, government requested that no imports be made unless absolutely necessary.

According to the data available with us, India imported a total of 215 million tons of coal in 2021, which is 16 Mt less than the previous year. Between April 21 and March 22, India imported 207 Mt, a decrease of 7% (14.5 Mt) on a year earlier. Despite an increase in electricity consumption, the country was able to significantly reduce imports.

India is experiencing power outages as a result of a supply shortage amid increased demand due to the heatwave and a pick-up in industrial activity, as well as a lack of waggons available to transport coal.

Concerned about a coal shortage, the Centre has taken steps to increase supplies to power plants. However, coal stocks in the country's power plants continue to decline. The decision to increase imports for so long emphasises the gravity of India's fuel crisis.

Amid supply crunch in the country, NTPC Limited invites online bids to procure 4.93 million ton of imported coal. As per the tender details published by the company on its website, it invites tenders to procure 0.2 MMT of imported coal for NTPC Lara power plant, 1.60 MMT for its Khargone, Dadri, Tanda and Unchahar Power Plants, 1.60 MMT for Farakka, Kahalgaon, Simhadri & Ramagundam Power Plants and 1.53 MMT for Kudgi, Solapur, Sipat, Mouda & Gadarwara Power Plants.

Seeing India's rising energy demand, which is already the world's second-largest importer of coal, the country could significantly increase global demand until 2025.

Sources: <https://economictimes.indiatimes.com/industry/energy/power/india-power-minister-tells-states-to-step-up-coal-imports-for-3-years/articleshow/91123116.cms>  
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