



**Weekly Price Update**  
**28-May-2022**

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## INTERNATIONAL COAL PRICE

### API2

The API2 May contract settled at \$ 330.50 per tonne, down from \$ 332 last week. The May 2022 contract reached a high of \$ 447 on March 8, 2022, and a low of \$ 100 on December 29, 2021.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (MAY 2022), 1D, NYMEX 330.50 +0.50 (+0.15%)  
Vol 0



TradingView

As API2 May contract concluded this week, API2 June contract showed some signs of relief. It was closed at \$ 286, with a steep discount of \$ 39 WoW, from \$ 325.25 the week before. June 2022 contract hit a high of \$ 434 on 8<sup>th</sup> Mar 2022 and low at \$ 97 on 29<sup>th</sup> Dec 2021.

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COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (JUN 2022), 1D, NYMEX 286.00 -1.50 (-0.52%)  
Vol 45



TradingView

## South African Coal Prices (API4)

API4 contract which is the benchmark price reference for coal exported from South Africa's Richards Bay Coal Terminal settled with stable note at \$ 329.50. May 2022 contract has touched above \$ 424 on 8<sup>nd</sup> Mar 2022 and low at \$ 97 on 3<sup>rd</sup> Jan 2022.

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As API4 May contract closed this week, API4 June contract shrunk to \$ 300.50, a decrease of \$ 32 WoW from \$ 332 last week. June 2022 contract has touched above \$ 410 on 8<sup>nd</sup> Mar 2022 and low at \$ 95 on 3<sup>rd</sup> Jan 2022.

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## Coking Coal

On the basis of decreasing global steel prices, Asia met coal PLV prices continue to fall. Premium Low Vol was at \$475/mt FOB Australia, down by \$10/mt. An offer of \$ 475 for the 75000 MT of globalCOAL with a July laycan was heard, for the bid of \$ 455 FOB Australia. Improved spot supply in the premium mid-vol market, combined with falling steel prices, put pressure on the FOB Australian coking coal market.

## WEEKLY AVG INTERNATIONAL COAL PRICE

| Grade                       | Price pmt |           |          |           |         |
|-----------------------------|-----------|-----------|----------|-----------|---------|
|                             | 28-May-22 | 21-May-22 | Change   | 30-Apr-22 | Change  |
| <b>FOB Richards Bay</b>     |           |           |          |           |         |
| 4800 NAR                    | \$ 192.00 | \$ 235.00 | (18.30)% | \$ 177.00 | 8.47 %  |
| 5500 NAR                    | \$ 257.00 | \$ 295.00 | (12.88)% | \$ 225.00 | 14.22 % |
| 6000 NAR                    | \$ 315.00 | \$ 345.00 | (8.70)%  | \$ 260.00 | 21.15 % |
| <b>FOB Newcastle</b>        |           |           |          |           |         |
| 5500 NAR                    | \$ 200.00 | \$ 205.00 | (2.44)%  | \$ 185.00 | 8.11 %  |
| 6000 NAR                    | \$ 395.00 | \$ 425.00 | (7.06)%  | \$ 325.00 | 21.54 % |
| <b>FOB Indonesia</b>        |           |           |          |           |         |
| 6500 GAR                    | \$ 275.00 | \$ 280.00 | (1.79)%  | \$ 255.00 | 7.84 %  |
| 5800 GAR                    | \$ 195.00 | \$ 198.00 | (1.52)%  | \$ 190.00 | 2.63 %  |
| 5000 GAR                    | \$ 143.00 | \$ 144.00 | (0.69)%  | \$ 150.00 | (4.67)% |
| 4200 GAR                    | \$ 89.00  | \$ 89.00  | 0.00 %   | \$ 90.00  | (1.11)% |
| <b>CFR (SA Coal)</b>        |           |           |          |           |         |
| 4800 NAR                    | \$ 213.00 | \$ 256.00 | (16.80)% | \$ 200.00 | 6.50 %  |
| 5500 NAR                    | \$ 278.00 | \$ 316.00 | (12.03)% | \$ 248.00 | 12.10 % |
| 6000 NAR                    | \$ 336.00 | \$ 366.00 | (8.20)%  | \$ 283.00 | 18.73 % |
| <b>CFR (Aus Coal)</b>       |           |           |          |           |         |
| 5500 NAR                    | \$ 220.00 | \$ 226.00 | (2.65)%  | \$ 209.00 | 5.26 %  |
| 6000 NAR                    | \$ 415.00 | \$ 446.00 | (6.95)%  | \$ 349.00 | 18.91 % |
| <b>CFR (Indonesia Coal)</b> |           |           |          |           |         |
| 6500 GAR                    | \$ 298.00 | \$ 305.00 | (2.30)%  | \$ 282.00 | 5.67 %  |
| 5800 GAR                    | \$ 218.00 | \$ 223.00 | (2.24)%  | \$ 217.00 | 0.46 %  |
| 5000 GAR                    | \$ 166.00 | \$ 169.00 | (1.78)%  | \$ 177.00 | (6.21)% |
| 4200 GAR                    | \$ 112.00 | \$ 114.00 | (1.75)%  | \$ 117.00 | (4.27)% |
| <b>CFR (USA Coal)</b>       |           |           |          |           |         |
| 6900 NAR                    | \$ 279.00 | \$ 275.00 | 1.45 %   | \$ 260.00 | 7.31 %  |
| <b>USGC Petcoke</b>         |           |           |          |           |         |
|                             | \$ 255.00 | \$ 270.00 | (5.56)%  | \$ 260.00 | (1.92)% |
| <b>Saudi Petcoke</b>        |           |           |          |           |         |
|                             | \$ 245.00 | \$ 255.00 | (3.92)%  | \$ 250.00 | (2.00)% |

## DOMESTIC COAL PRICE (West Coast – India)



Current offers are at INR 21,300 for US high CV (NAPP) coal from Tuna port and 8,200 pmt (Taxes Extra) for Indo 3400 GAR coal, 10600 for 4200 GAR & 14,000 for 5000 GAR.

| x   | Price pmt / 00-50 MM / Ex-Plot Port |             |         |             |          |
|---|-------------------------------------|-------------|---------|-------------|----------|
|   | 28-May-22                           | 21-May-22   | Change  | 30-Apr-22   | Change   |
| <b>US Origin Coal from Tuna / Kandla (WCI)</b>                            |                                     |             |         |             |          |
| NAPP  | ₹ 21,300.00                         | ₹ 21,100.00 | 0.95 %  | ₹ 21,000.00 | 1.43 %   |
| ILB   | ₹ 20,000.00                         | ₹ 20,000.00 | 0.00 %  | ₹ 19,600.00 | 2.04 %   |
| <b>Indonesian Origin Coal from Tuna / Kandla (WCI)</b>                    |                                     |             |         |             |          |
| 5000 GAR  | ₹ 14,000.00                         | ₹ 14,400.00 | (2.78)% | ₹ 13,200.00 | 6.06 %   |
| 4200 GAR  | ₹ 10,600.00                         | ₹ 11,000.00 | (3.64)% | ₹ 11,400.00 | (7.02)%  |
| 3800 GAR  | ₹ 9,700.00                          | ₹ 10,000.00 | (3.00)% | ₹ 9,800.00  | (1.02)%  |
| 3400 GAR  | ₹ 8,200.00                          | ₹ 8,400.00  | (2.38)% | ₹ 7,800.00  | 5.13 %   |
| <b>Indonesian Origin Coal from Navlakhi (WCI)</b>                         |                                     |             |         |             |          |
| 5000 GAR  | ₹ 14,000.00                         | ₹ 14,700.00 | (4.76)% | ₹ 12,500.00 | 12.00 %  |
| 4200 GAR  | ₹ 10,800.00                         | ₹ 11,000.00 | (1.82)% | ₹ 10,600.00 | 1.89 %   |
| 3800 GAR  | ₹ 9,800.00                          | ₹ 10,000.00 | (2.00)% | ₹ 9,200.00  | 6.52 %   |
| 3400 GAR  | ₹ 8,200.00                          | ₹ 8,500.00  | (3.53)% | ₹ 8,000.00  | 2.50 %   |
| <b>South African coal from Kandla (WCI)</b>                               |                                     |             |         |             |          |
| 5500 NAR  | ₹ 22,000.00                         | ₹ 23,000.00 | (4.35)% | ₹ 25,000.00 | (12.00)% |
| <b>Grade / Sized Price pmt / Screened Plant / Ex-Plot Screening Plant</b> |                                     |             |         |             |          |
|   | 28-May-22                           | 21-May-22   | Change  | 30-Apr-22   | Change   |
| <b>3400 GAR</b>   |                                     |             |         |             |          |
| 00 - 06 MM  | ₹ 8,300.00                          | ₹ 8,400.00  | (1.19)% | ₹ 8,800.00  | (5.68)%  |
| 06 - 20 MM  | ₹ 9,600.00                          | ₹ 9,900.00  | (3.03)% | ₹ 9,400.00  | 2.13 %   |
| 20 - 50 MM  | ₹ 10,100.00                         | ₹ 10,000.00 | 1.00 %  | ₹ 9,800.00  | 3.06 %   |
| <b>4200 GAR</b>   |                                     |             |         |             |          |
| 00 - 06 MM  | ₹ 9,600.00                          | ₹ 10,000.00 | (4.00)% | ₹ 10,000.00 | (4.00)%  |
| 06 - 20 MM  | ₹ 11,700.00                         | ₹ 11,700.00 | 0.00 %  | ₹ 11,500.00 | 1.74 %   |
| 20 - 50 MM  | ₹ 12,000.00                         | ₹ 12,000.00 | 0.00 %  | ₹ 12,000.00 | 0.00 %   |
| <b>5000 GAR</b>   |                                     |             |         |             |          |
| 00 - 06 MM  | ₹ 10,100.00                         | ₹ 10,400.00 | (2.88)% | ₹ 10,600.00 | (4.72)%  |
| 06 - 20 MM  | ₹ 14,800.00                         | ₹ 14,800.00 | 0.00 %  | ₹ 14,500.00 | 2.07 %   |
| 20 - 50 MM  | ₹ 15,100.00                         | ₹ 15,100.00 | 0.00 %  | ₹ 15,000.00 | 0.67 %   |



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