



Weekly Price Update
23-Apr-2022

IENERGY NATURAL RESOURCES LIMITED

210, Royal Square, Near Shilp Tower, Tagore Road, Rajkot – 360002, India
care@inrl.in +91 281 2465640 +91 93282 24488

INTERNATIONAL COAL PRICE

API2

Europe's coal futures prices continue to increase in this week also but at a slower pace, compare to past two weeks. API2 April contract prices closed at \$ 326.75, up by \$ 6 WoW. Last week it was closed at \$ 321.35. API2 prices has been increased by more than \$ 50 in this month, amid the EU's ban on Russian imports.

Published on TradingView.com, Apr 23, 2022 01:47 UTC-4

COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (APR 2022), 1D, NYMEX 326.75 +0.15 (+0.05%)



The API2 May contract price show some corrections at the end of the week. It reduces to \$ 311.50 from \$ 318.50, down by \$ 7/tonne WoW. May 2022 contract has touched above \$ 447 on 8th Mar 2022 and low at \$ 100 on 29th Dec 2021.

Published on TradingView.com, Apr 23, 2022 01:47 UTC-4

COAL (API2) CIF ARA (ARGUS-MCCLOSKEY) FUTURES (MAY 2022), 1D, NYMEX 311.50 -2.50 (-0.80%)



TradingView

South African Coal Prices (API4)

API4 price have remained rather constant throughout the week. Prices rise slightly this week and ended on a stable note.

API4 contract which is benchmark price reference for coal exported from South Africa's Richards Bay Coal Terminal is closed at \$ 304, down by \$ 2 WoW. Apr 2022 contract has touched above \$ 445.65 on 8nd Mar 2022 and low at \$ 100 on 3rd Nov 2021.

Published on TradingView.com, Apr 23, 2022 01:49 UTC-4

COAL (API4) FOB RICHARDS BAY (ARGUS-MCCLOSKEY) FUTURES (APR 2022), 1D, NYMEX 304.00 -6.35 (-2.05%)



Coking Coal

Australia FOB prices for Premium Low Vol is now \$449/mt, down by \$60/mt. Following the conclusion of Tata Steel's highly observed buy tender on April 22, Asia met coal PLV FOB prices fell to \$449/mt FOB Australia for 75,000 mt of Goonyella C. Other trade were completed late April 21 for 80,000 mt of an Australian PLV Peak Downs with a May 21-30 laycan at \$500/mt FOB Australia.

DOMESTIC COAL PRICE (West Coast – India)



Domestic prices for imported coal is increased amid high international prices and rise in domestic demand due to peak summer season. Domestic prices for Indonesian coal surged by 100-900 INR.

Current offers are at INR 20,400 for US high CV (NAPP) coal from Tuna port and 7,200 pmt (Taxes Extra) for Indo 3400 GAR coal, 9500 for 4200 GAR & 12,500 for 5000 GAR.

Grade	Price pmt / 00-50 MM / Ex-Plot Port				
	23-Apr-22	16-Apr-22	Change	24-Mar-22	Change
US Origin Coal from Tuna / Kandla (WCI)					
NAPP	₹ 20,400.00	₹ 19,600.00	4.08 %	₹ 19,800.00	3.03 %
ILB	₹ 19,200.00	₹ 18,400.00	4.35 %	₹ 18,000.00	6.67 %
Indonesian Origin Coal from Tuna / Kandla (WCI)					
5000 GAR	₹ 12,500.00	₹ 11,600.00	7.76 %	₹ 12,900.00	(3.10)%
4200 GAR	₹ 9,500.00	₹ 9,300.00	2.15 %	₹ 10,200.00	(6.86)%
3800 GAR	₹ 8,000.00	₹ 7,800.00	2.56 %	₹ 8,100.00	(1.23)%
3400 GAR	₹ 7,200.00	₹ 6,800.00	5.88 %	₹ 7,200.00	0.00 %
Indonesian Origin Coal from Navlakhi (WCI)					
5000 GAR	₹ 12,000.00	₹ 11,600.00	3.45 %	₹ 13,000.00	(7.69)%
4200 GAR	₹ 9,400.00	₹ 9,300.00	1.08 %	₹ 10,600.00	(11.32)%
3800 GAR	₹ 8,000.00	₹ 7,800.00	2.56 %	₹ 8,200.00	(2.44)%
3400 GAR	₹ 7,000.00	₹ 6,800.00	2.94 %	₹ 7,000.00	0.00 %
South African coal from Kandla (WCI)					
5500 NAR	₹ 25,000.00	₹ 19,500.00	28.21 %	₹ 21,000.00	19.05 %
Price pmt / Screened Plant / Ex-Plot Screening Plant					
Grade / Sized	23-Apr-22	16-Apr-22	Change	24-Mar-22	Change
3400 GAR					
00 - 06 MM	₹ 8,500.00	₹ 8,300.00	2.41 %	₹ 8,100.00	4.94 %
06 - 20 MM	₹ 9,000.00	₹ 8,900.00	1.12 %	₹ 9,200.00	(2.17)%
20 - 50 MM	₹ 9,200.00	₹ 9,400.00	(2.13)%	₹ 9,500.00	(3.16)%
4200 GAR					
00 - 06 MM	₹ 10,000.00	₹ 9,400.00	6.38 %	₹ 9,400.00	6.38 %
06 - 20 MM	₹ 11,300.00	₹ 11,400.00	(0.88)%	₹ 12,600.00	(10.32)%
20 - 50 MM	₹ 12,000.00	₹ 12,000.00	0.00 %	₹ 13,000.00	(7.69)%
5000 GAR					
00 - 06 MM	₹ 10,600.00	₹ 10,400.00	1.92 %	₹ 10,100.00	4.95 %
06 - 20 MM	₹ 14,500.00	₹ 14,500.00	0.00 %	₹ 15,500.00	(6.45)%
20 - 50 MM	₹ 15,000.00	₹ 15,000.00	0.00 %	₹ 15,600.00	(3.85)%

TOTAL IMPORTS: COAL & COKE

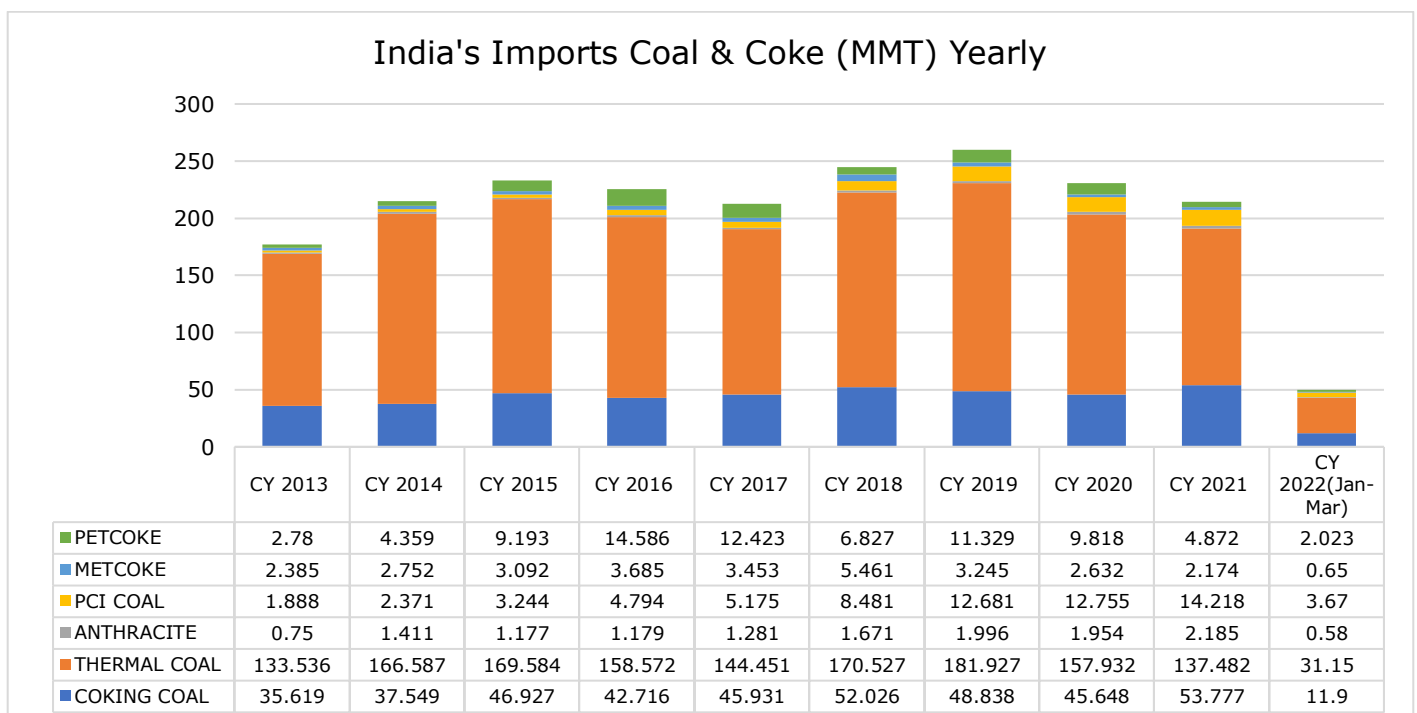
India's total Import of Coal & Coke in the month of March was up by 14% YoY.

India's imports of coal and coke totalled 23.3 million metric tonnes (MMT), a 14% increase from 20.42 MMT in the same month last year.

The country's total imports jumped to 71% month on month basis, which was down by 6% in the previous month.

India's total imports of coal & coke fell to 49.96 MMT during January-March period of the current year, which is 13 per cent lower when compared with the 57.4 MMT recorded in the corresponding period of last year.

India's Imports Coal & Coke (MMT)								
	Mar-22	YOY		MOM		YTD (Jan-Mar)		
		Mar-21	% Change	Feb-22	% Change	CY 2022	CY 2021	% Change
COKING COAL	4.35	5.27	(17.53)%	3.88	12.10%	11.9	15.24	(21.88)%
THERMAL COAL	16.12	12.87	25.26%	8.04	100.52%	31.15	36.75	(15.26)%
ANTHRACITE	0.27	0.23	19.20%	0.01	2422.01%	0.58	0.44	30.83%
PCI COAL	1.35	1.38	(2.30)%	1.13	20.12%	3.67	3.57	2.92%
MET COKE	0.34	0.21	59.18%	0.15	132.46%	0.65	0.4	63.27%
PET COKE	0.872	0.457	90.71%	0.41	112.60%	2.023	1.004	101.55%
TOTAL	23.3	20.42	14.10%	13.61	71.20%	49.96	57.4	(12.95)%



IMPORT OF THERMAL COAL

India's Thermal Coal imports are up by 25% year on year in March 2022.

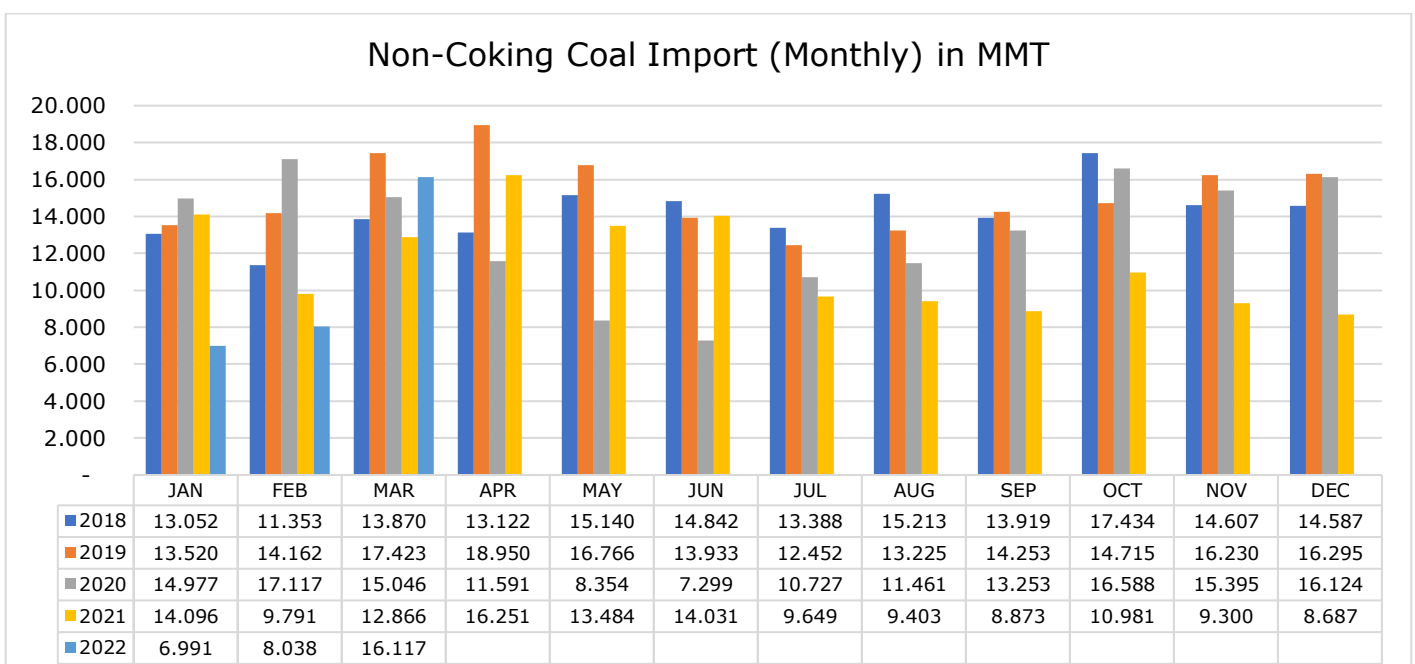
India's import of Thermal Coal surged to 16.12 MMT from 12.866 MMT previous year, up by 25% YoY basis. The country's total imports jumped to 101% month on month basis.

Indonesia led the way with total imports of 10.683 MMT, up 169 percent month on month.

India's Thermal Import (Metric Tons)								
	Mar-22	YoY		MoM		YTD (Jan-Mar)		
		Mar-21	% Change	Feb-22	% Change	CY 2022	CY 2021	% Change
AUSTRALIA	1,365,485	1,445,997	(5.57)%	917,693	48.80 %	3,083,092	5,795,441	(46.80)%
COLOMBIA				51,225		51,225		
INDONESIA	10,683,676	6,720,385	58.97 %	3,977,144	168.63 %	17,417,652	20,062,770	(13.18)%
KAZAKISTAN		162,561					162,561	
MOZAMBIQUE	367,400	128,516	185.88 %	139,950	162.52 %	824,235	503,006	63.86 %
RUSSIA	135,300			50,100	170.06 %	273,786	298,699	(8.34)%
SOUTH AFRICA	2,873,411	2918,576	(1.55)%	2,507,255	14.60 %	7,494,394	6,727,702	11.40 %
TANZANIA						58,360		
USA	691,822	1,490,397	(53.58)%	394,264	75.47 %	1,942,825	3,203,891	(39.36)%
TOTAL	16,117,094	12,866,432	25.26 %	8,037,631	100.52 %	31,145,569	36,754,070	(15.26)%

Total imports of Jan-Mar 2022 stands at 31.145 MMT, down by 15% compare to corresponding months of CY 2021.

Coal production has hit new highs, but domestic demand surged due to the start of the summer season, forcing more imports.



IMPORT OF COKING COAL

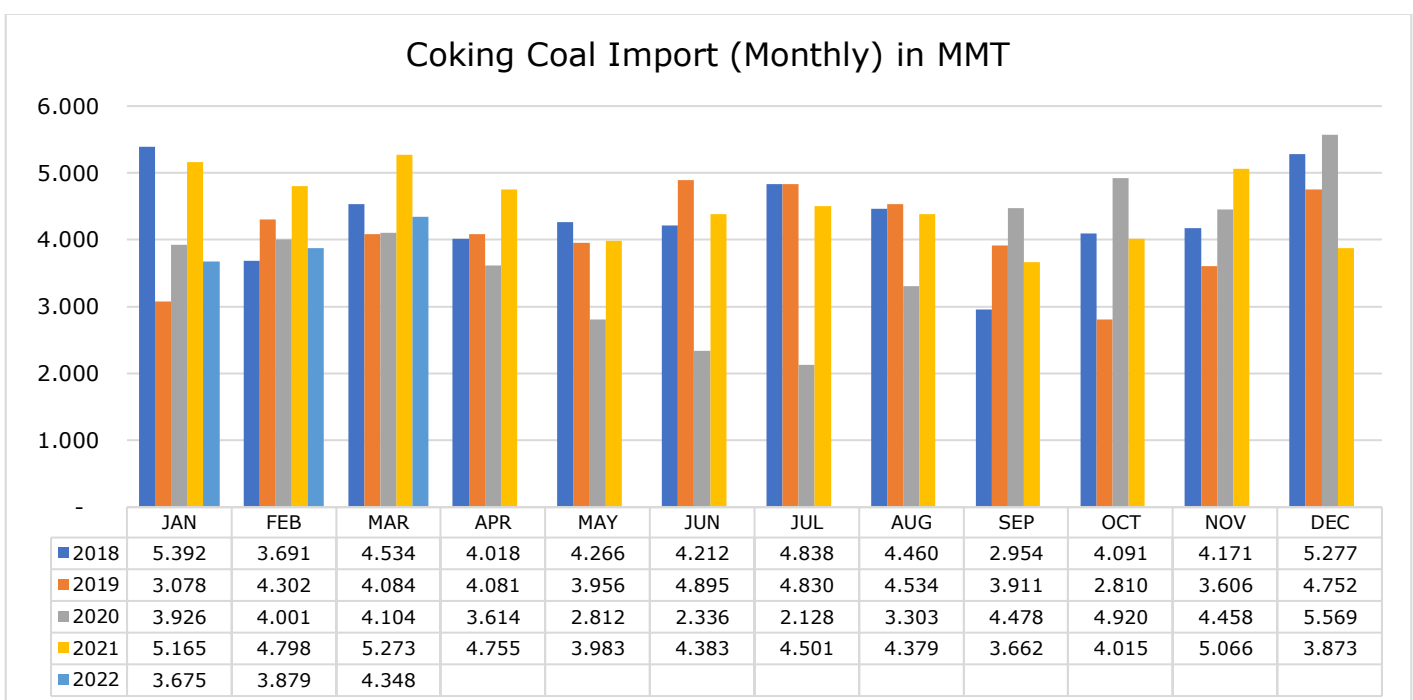
India's Coking Coal Import is down by 18% YoY in the month of Mar 2022.

India's import of Coking Coal stood at 4.348 MMT, down by 18% on YoY basis and up by 12% on MoM basis. India has imported 3.878 MMT of Coking Coal in Feb 2022 and 5.272 MMT in Mar 2021.

Australia being the highest importing country for India, with imports of 2.993 MMT during Mar-22.

India's Coking Coal Import (Metric Tons)								
	Mar-22	YoY		MoM		YTD (Jan-Mar)		
		Mar-21	% Change	Feb-22	% Change	CY 2022	CY 2021	% Change
AUSTRALIA	2,993,004	4,726,430	(36.68)%	2,999,739	(0.22)%	8,825,388	12,890,850	(31.54)%
CANADA	95,361	162,299	(41.24)%	165,000	(42.21)%	260,361	656,776	(60.36)%
INDONESIA	304,463	79,400	283.45 %	86,250	253.00 %	445,713	476,017	(6.37)%
MOZAMBIQUE	115,761	116,816	(0.90)%	215,470	(46.28)%	577,973	381,716	51.41 %
NEW ZEALAND							45,725	
RUSSIA	245,236			119,297	105.57 %	447,218		
USA	594,307	187,603	216.79 %	293,136	102.74 %	1,345,630	784,854	71.45 %
TOTAL	4,348,132	5,272,548	(17.53)%	3,878,892	12.10 %	11,902,283	15,235,938	(21.88)%

Total imports during Jan-Mar 2022 stands at 11.902 MMT, down by 22% compare to CY 2021.



IMPORT OF PCI

India's PCI import is down by 2% YoY during Mar 2022.

India's import of PCI stood at 1.351 MMT, down by 2% on YoY basis and up by 20% on MoM basis. India has imported 1.125 MMT of PCI in Feb 2022 and 1.383 MMT in Mar 2021.

Arrivals from Russia, which replaced Australia as the largest source of imports in March, totalled 6,69,138 MT.

Australia's imports in India reduces by 32% YoY and 3% MoM basis, whereas Russian imports surged to 57% YoY and 47% MoM basis. Total imports during Jan-Mar 2022 stands at 3.671 MMT, up by 3% compare to corresponding months of CY 2021.

PCI consumption, is rising as prices of PCI are competitive to Metcoke prices.

India's PCI Import (Metric Tons)								
	Mar-22	YoY		MoM		YTD (Jan-Mar)		
		Mar-21	% Change	Feb-22	% Change	CY 2022	CY 2021	% Change
AUSTRALIA	650,412	955,742	(31.95)%	669,799	(2.89)%	2,096,108	2,791,647	(24.91)%
CANADA	32,010					32,010		
RUSSIA	669,138	427,571	56.50 %	455,371	46.94 %	1,543,230	775,684	98.95 %
TOTAL	1,351,560	1,383,313	(2.30)%	1,125,170	20.12 %	3,671,348	3,567,331	2.92 %

iEnergy Natural Resources Limited and their employees, contractors and partners has taken due care and caution in compilation of content for this Reports. Information is just for private Circulation and reference only not intended for trading purpose or to address your particular requirement. The content includes facts, views, and opinions are of individuals. We are not giving investment advice, tax advice, legal advice, or other professional advice. We do not guarantee or warrant the accuracy, completeness or timeliness of, or otherwise endorse these views, and opinions. Users/Viewers have to make their own decisions based on their own independent enquiries, appraisals, judgement, wisdom and risks. iEnergy Natural Resources limited and their employees, contractors and partners shall not be liable or responsible for any loss or costs or any action whatsoever arising out of use or relying on the data presented here